

APPENDIX A

Hacienda Lakes Community Development District Proposed FY 2018-2019 Budget

	Fiscal Year Budget	
REVENUES		
ON-ROLL ASSESSMENTS	\$ 75,248	399 Platted Lots Esplanade & Azure
DEVELOPER CONTRIBUTIONS	\$ 250,259	Balance of Unplatted Acres
INTEREST REVENUE	-	
MISCELLANEOUS REVENUE	-	
TOTAL REVENUES	\$ 325,507	
EXPENDITURES		
ADMINISTRATIVE		
BOARD OF SUPERVISORS PAYROLL	\$ 8,000	8 meetings @ \$1,000 each
PAYROLL TAXES	1,429	17.86%
PAYROLL SERVICE FEE	897	11.21%
MANAGEMENT CONSULTING SERVICES	36,000	\$3,000/Month
ASSESSMENT ADMINISTRATION	15,000	Lien Book, MBS Capital, Tax Collector, U.S. Bank
ASSESSMENT ROLL PREPARATION	5,000	Assessment Roll Preparation for Tax Collector
MISCELLANEOUS	750	Office Supplies, etc.
STORAGE	900	\$75/month
BANK CHARGES	-	None This Year
AUDITING	6,500	2016-17 Audit - May Come Down
ACCOUNTING FIRM	6,000	Mattice Business Services - \$500/month
INSURANCE (Liability, Property & Casualty)	5,500	DAO Insurance
LEGAL ADVERTISING	1,800	2 Ads at \$300/each and 2 @ \$600/each
REGULATORY AND PERMIT FEES	175	State Filing Fee
LEGAL SERVICES	10,000	Coleman Yovanovich & Koester
ENGINEERING SERVICES - General	10,000	Hole Montes
NEW ASSESSMENT METHODOLOGY	5,000	
WEBSITE HOSTING & ADMINISTRATION	1,500	Required by State Law
MISCELLANEOUS SERVICES	-	
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 114,451	
FIELD OPERATIONS		
FIELD OPERATIONS MANAGEMENT STAFF	\$ -	
LANDSCAPING & FIELD MAINTENANCE	78,000	\$6,500 a month
LANDSCAPE REPLACEMENT	15,000	Replacement program has settled down
LANDSCAPE MULCHING	20,000	Mulching twice a year @ \$10,000 each
IRRIGATION REPAIRS	12,000	Approximately \$1,000/month
SOD REPLACEMENT	20,000	Replace starting at east end
ELECTRICITY	9,600	Approximately \$800/month
CONTINGENCY FOR LORD'S WAY	5,000	
FOUNTAINS	1,500	
WATER USE MONITORING	2,400	Cardno Entrix @ \$200/month
ENTRY MONUMENTS MAINTENANCE	1,500	Pressure Cleaning, Painting, etc.
WETLAND MONITORING	1,500	Approximatly \$100/month
STREET SWEEPING	3,600	\$299/month
SFWMD ERP ANNUAL REPORT	1,500	Annual
LAKE TESTING	3,600	Once a year
SABLE PALM CULVERTS CLEANING	7,500	Once a year
LAKE MAINTENANCE	28,356	\$2,363 per month for 12 lakes
TOTAL FIELD OPERATIONS EXPENDITURES	\$ 211,056	
TOTAL EXPENDITURES	\$ 325,507	

Hacienda Lakes Community Development District			
Debt Service Fund - Series 2014 Bonds			
FY 2018-2019 Proposed Budget			
REVENUE (1)			
Balance in Account (May 2, 2018)		\$	143,941.54
Assessment Off-Roll		\$	411,028.67
Assessment On-Roll		\$	413,315.24
Debt Service Reserve - Developer Pmt.		\$	42,683.30
Discounts		\$	-
Total Revenue		\$	1,010,968.75
EXPENDITURES			
INTEREST EXPENSE			
November 1, 2019		\$	332,250.00
May 1, 2020		\$	341,625.00
November 1, 2020		\$	337,093.75
PRINCIPAL			
May 1, 2019		\$	165,000.00
Total Expenditures		\$	1,010,968.75
Excess Revenues over Expenditures		\$	-
Allocation of Maximum Annual Debt Service			
Single Family Land Use	Units	Net Assessment Per Unit	Total
42'	146	\$ 1,664.79	\$ 243,059.34
52'	175	\$ 1,872.05	\$ 327,608.75
62'	122	\$ 2,079.31	\$ 253,675.82
Total FY 2015-2016			\$ 824,343.91
On Roll Assessments			
Single Family Land Use	Units	Net Assessment Per Unit	Total
42'	68	\$ 1,664.79	\$ 113,205.72
52'	97	\$ 1,872.05	\$ 181,588.85
62'	57	\$ 2,079.31	\$ 118,520.67
Total FY 2015-2016			\$ 413,315.24
Off Roll Assessments			
Single Family Land Use	Units	Net Assessment Per Unit	Total
42'	78	\$ 1,664.79	\$ 129,853.62
52'	78	\$ 1,872.05	\$ 146,019.90
62'	65	\$ 2,079.31	\$ 135,155.15
Total FY 2015-2016			\$ 411,028.67
		Total	\$ 824,343.91

(1) - Following the adoption for the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will apportion assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments and related collection costs may vary from the adopted budgets.

Hacienda Lakes Community Development District				
Debt Service Fund - Series 2016 Bonds				
FY 2018-2019 Proposed Budget				
REVENUE (1)				
Balance in Account (May 2, 2018)		\$	10,085.76	
Assessment Off-Roll		\$	457,019.78	
Assessment On-Roll		\$	146,202.74	
Debt Service Reserve - Developer Pmt.		\$	200,584.08	
Discounts		\$	-	
Total Revenue		\$	813,892.36	
EXPENDITURES				
INTEREST EXPENSE				
November 1, 2019		\$	210,671.18	
May 1, 2020		\$	210,671.18	
November 1, 2020		\$	207,550.00	
PRINCIPAL				
May 1, 2019		\$	185,000.00	
Total Expenditures		\$	813,892.36	
Excess Revenues over Expenditures		\$	-	
Allocation of Maximum Annual Debt Service				
			Net Assessment	
Single Family Land Use	Units		Per Unit	Total
52' - Azure	149	\$	1,282.52	\$ 191,095.48
77' - Azure	78	\$	1,644.14	\$ 128,242.92
4-Plex - Azure	192	\$	941.61	\$ 180,789.12
52' - Sapphire Cove	75	\$	1,374.60	\$ 103,095.00
Total FY 2018-2019				\$ 603,222.52
On Roll Assessments				
			Net Assessment	
Single Family Land Use	Units		Per Unit	Total
52' - Azure	64	\$	1,282.52	\$ 82,081.28
77' - Azure	39	\$	1,644.14	\$ 64,121.46
4-Plex - Azure	0	\$	941.61	\$ -
52' - Sapphire Cove	0	\$	1,374.60	\$ -
Total FY 2018-2019				\$ 146,202.74
Off Roll Assessments				
			Net Assessment	
Single Family Land Use	Units		Per Unit	Total
52' - Azure	85	\$	1,282.52	\$ 109,014.20
77' - Azure	39	\$	1,644.14	\$ 64,121.46
4-Plex - Azure	192	\$	941.61	\$ 180,789.12
52' - Sapphire Cove	75	\$	1,374.60	\$ 103,095.00
Total FY 2018-2019				\$ 457,019.78
			Total	\$ 603,222.52
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